FILE: DFI

LEASE OF SCHOOL LANDS

The Board may execute a lease of any of its school land. Leases for the production and removal of minerals granted by or on behalf of the Board shall provide for a minimum of royalties of one-sixth on all oil and gas, sulphur, potash, and other minerals produced and saved and five percent (5%) on lignite and salt. All mineral leases shall be advertised, received, opened and accepted/rejected by the Board. The Board may reject any and all bids that may be submitted or may lease a lesser quantity of property than advertised and withdraw the rest.

Leases for the purposes of trapping, grazing, hunting, agriculture/farming or any other legitimate purposes other than for removal of oil, gas, or other minerals, may be executed on such terms and conditions as are in the best interest of the Board and in compliance with state law. Such leases shall be awarded only after formal advertisement for and receipt of bids as set forth by state law.

The Board shall require all appropriate leases, as determined by the Board's legal adviser, to include the purchase of appropriate liability insurance by the individual or organization leasing the property, which shall hold the Board free from any liability that may result directly or indirectly from the leased property's usage.

GEOPHYSICAL OR SEISMIC SURVEY PERMITS

The School Board may grant permission for geophysical or seismic surveys to be conducted on School Board property. For the privilege of conducting seismograph exploration over and across lands owned by the School Board, application must be submitted to the Board seeking permission to conduct surveys. If said application is approved by the Board, the applicant shall be permitted to conduct its seismographic operations in accordance with terms and conditions set forth in the permit agreement for a minimum fee as set by the Board. All applications shall contain pertinent information to adequately evaluate the proposed survey.

RIGHTS-OF-WAY

The Livingston Parish School Board may grant rights-of-way on school lands upon formal written request. No application for a right-of-way shall be considered unless certificate of publication of due notice is on file in the office of the School Board, showing advertisement of the pending application has been made two times within ten (10) days in the official journal of the parish wherein the school lands are situated. A fee may be charged for such privilege.

Ref: La. Const., Art. VII, Sec. 4(c); Art IX, Sec. 4(b); La. Rev. Stat. Ann. §§17:87, 17:87.1, 17:87.2, 17:87.3, 17:87.8, 30:121 et seq., 30:151 et seq., 41:1211-1224.